The Beijing Consensus of the Second BRICS International Competition

Conference between Competition Authorities of the Federative Republic

of Brazil, the Russian Federation, the Republic of India,

the People's Republic of China and the Republic of South Africa

September 21, 2011, Beijing, China

As an important content of pragmatic cooperation of the BRICS Leaders Meeting, the Heads of the Competition Authorities of Brazil, Russia, India, China and South Africa jointly hold the Second BRICS International Competition Conference on September 21-22, 2011 in Beijing, China, and hold their meeting during the Conference on September 21, 2011.

The Heads of the Competition Authorities of Brazil, Russia, India and China warmly welcome Competition Authority of South Africa joining the BRICS International Competition Conference. BRICS International Competition Conference is an important platform for dialogue and cooperation in competition policy between BRICS Competition Authorities, reflecting the principle of mutual trust and respect, and promoting exchange and cooperation in competition legislation and enforcement field in a pragmatic manner. BRICS International Competition Conference is held on a periodic basis.

We, relying on the platform of the Second BRICS International Competition Conference, and in the spirit of openness, development and cooperation, are open to increasing exchange and cooperation with Competition Authorities of non-BRICS countries, and international and regional organizations.

Addressing global financial crisis and promoting long-term steady and rapid development of economy is the common task for BRICS countries. We share the view that, reaching broad consensus among national and regional Competition Authorities and adopting effective competition policy, is of important significance to maintain fair competition, protect the interests of consumers, enhance the consumers' welfare and promote the sound development of market economy.

We highly concern the latest development and the enforcement result of global competition law and policy, and willing to extensively exchange views on relevant issues and make contribution accordingly.

The Competition Authorities of Brazil, Russia, China and South Africa support Competition Commission of India to host the Third BRICS International Competition Conference in 2013.

For the Brazilian Competition Policy System

For the Federal Antimonopoly Service of the Russian Federation

For the Competition Commission of India

For the State Administration for Industry and Commerce of the People's Republic of China

For the Competition Commission of South Africa